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Media Contact:

Scot Hall
(513) 381-0100
shall@swapalease.com

Swapalease.com Is Crazy About Cash for Clunkers; Endorses the Program to Help Consumers Go Green

(CINCINNATI, Ohio, July 14, 2009)— With the recent passage of the Cash for Clunkers bill, also known as “CARS” (Cash Allowance Rebate System), the auto industry is buzzing again with a renewed positive outlook for the future. Officials from Swapalease.com, [the world's largest auto lease marketplace](http://the.world's.largest.auto.lease.marketplace), are saying that Cash for Clunkers will boost the leasing industry and help protect the environment in the process.

The government subsidized program is designed to help consumers turn in their older, less efficient vehicles and apply the government credit for it towards the purchase of a new one with improved gas mileage.

Consumers can search through a large selection of fuel efficient vehicles (including hybrids) for sale or lease in Swapalease.com's online marketplace.

“Swapalease.com strongly supports the Cash for Clunkers program. It is good for leasing and good for the auto industry,” says Richard Joseph, President and Co-founder of Swapalease.com. “We have even added a new section to our web site to assist consumers who have questions about the program, as well as explaining which option is best for their unique situation, whether it be a new lease origination or a lease transfer.”

Since 1999, Swapalease.com has been helping [consumers exit their car leases early with no penalties](#) using a patented online process. Consumers looking to get into [short-term leases with no money down and low payments](#) can take over the remaining payments on these in-process leases. Lease transfers are a win-win-win situation for the buyer, seller and the leasing company since it saves everyone money and reduces repossessions.

“Cash for Clunkers will have a positive impact on the environment and the economy, and helps hard-working people that are part of the auto industry as well as those who are not. It is important to Swapalease.com that consumers know we support them,” adds Joseph.

For more information about lease transfers or about Cash for Clunkers, visit www.swaplease.com or call toll-free 866-SWAP-NOW.

About Swaplease.com: Swaplease.com is the world's largest automotive lease marketplace and the pioneer in facilitating lease transfers online. First conceptualized in 1997, Swaplease.com has evolved into a leading automotive consumer online destination servicing all aspects of the automotive leasing lifecycle. The company is headquartered in Cincinnati, Ohio. For more information, call 866-SWAPNOW or visit www.swaplease.com.

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